

Invitation

To the 8th ordinary general
meeting of the shareholders of
shaPE Capital AG, Freienbach

Tuesday, 11 May 2010, at 3 p.m., Wolleraustrasse 41a, 8807 Freienbach

Agenda and proposals of the board of directors:

1. Annual report including business report, financial statements and group financial statements 2009

Proposal of the board of directors:
Approval of business report, statutory
financial statements and group
financial statements 2009.

2. Appropriation of earnings 2009

Proposal of the board of directors:
The accumulated deficit of
CHF 36'168'472 to be carried
forward.

3. Discharge of the board of directors

Proposal of the board of directors:
Discharge of the board of directors
for the business year 2009.

4. Elections

4.1 Board of directors

Proposal of the board of directors:
Re-election of Dr. Beat Buehlmann,
Mr. Juerg W. Sturzenegger,
Prof. Dr. Christoph Lengwiler and
Mr. Thomas Bischoff to the board
of directors for a term of three years.

4.2 Auditor

Proposal of the board of directors:
Re-election of PricewaterhouseCoopers AG
as auditor of the company for a term of
one year.

The 2009 annual report, including
the reports of the auditor as well as
the proposals of the board of directors
shall be available for inspection by
shareholders at the company's
registered office (shaPE Capital AG,
Wolleraustrasse 41a, 8807 Freienbach,
Phone +41 (0) 58 596 12 96,
Fax +41 (0) 58 596 12 97,
Email: info@shape-capital.com)
as from 20 April 2010. Shareholders,
who would like to receive a copy of

the aforementioned documents and proposals, shall kindly contact the company.

The voting right shall be granted to those shareholders whose shares are registered in the shares register on 4 May 2010. From 4 May until 11 May 2010, no transactions shall be registered in the shares register.

Shareholders who wish to attend the annual general meeting or who would like to be represented at this occasion are able to obtain their admission and voting cards free of charge from shaPE Capital AG during the period from 20 April until 7 May 2010. They will be required to either submit a confirmation from their bank to shaPE Capital AG, Wolleraustrasse 41a, 8807 Freienbach, stating that the relevant safekeeping account contains the shares in question, or to request the company to provide a confirmation to be registered as shareholder.

Shareholders which are unable to attend the annual general meeting in person may be represented by a

third party, their bank (safekeeping account proxy), the company or by Dr. Richard Mueller, attorney at law, Artherstrasse 3, CH-6301 Zug, who acts as the independent proxy under the ruling of Art. 689c of the Swiss Code of Obligations (CO). Unless instructions to the contrary are received prior to the annual general meeting, these representatives will vote in accordance with the proposals of the board of directors.

Proxies as defined under Art. 689d CO are requested to promptly notify the company of the number, nature and nominal value of the shares represented by them. The last opportunity to execute such a request will be during the admission control at the day and location of the annual general meeting.

Freienbach, 20 April 2010



For the board of directors
The chairman: Dr. Beat Buehlmann

shaPE Capital AG

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